After School Budget

# Living at Home

I found a budget very challenging to put together as I do not yet know what my living expenses will be. This document has a few numbers to show I can budget. I plan to look at it in much greater detail after school with my father who is very good at budgeting and making money work for him.

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| --- | --- | --- | --- | --- |
| Potential Income | | | | |
| What? | Details | How much? | How often? | How much per year? |
| Bunnings – Customer service | $27.40 per hour /  61.25 hours per fortnight  Penalty Allowances  15% - $38.05  17.5% - $76.80 | Gross:  $1,760  Net:  $1,520 | Fortnightly | $42,790 |
|  | Aka. 26.87 hours per week | $760 | Weekly |  |
|  |  |  |  |  |
|  |  |  | Total | $42,790 |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Potential Expenses | | | | |
| What? | Details | How much? | How often? | How much per year? |
| Board | Bedroom, food, water, electricity, internet, gas, etc | $150 | Fortnight | $3,900 |
| Phone | $140 monthly plan, Data, Paying off new phone | $70 | Fortnight | $1,820 |
| Fuel | Weekly tank of fuel | $220 | Fortnight | $5,720 |
| Car (Savings Acc) | Registration, License, Insurance, Service | $295 | Fortnight | $7,670 |
| Property Savings  (Saving Acc) | Saving to purchase fist property | $295 | Fortnight | $7,670 |
| Immortality  (Saving Acc) | Long term, emergency savings account/retirement savings | $295 | Fortnight | $7,670 |
| Travel  (Saving Acc) | Savings account to use for travelling | $295 | Fortnight | $7,670 |
|  | Total (Fortnight) | $1,505 | Total (annual) | $42,120 |
|  | Offset | $15 | Offset | $670 |